

FINANCING

Scholarships, Bursaries, and Student Loans

SCHOLARSHIPS: INSTITUTIONS

- You are considered for entrance scholarships at most PSIs just by submitting your application. You can often get \$500-\$1500 if your average is over 80-85%.
- Major scholarship deadlines at PSIs are usually December 15. These scholarships are worth \$5000-\$20,000 and require lots of community/school/leadership involvement across all three years of high school in addition to excellent marks. These require a specific application process.
- Searching your PSI's website is usually the best way to find these scholarships. Some, like SAIT, have program specific scholarships.

SCHOLARSHIPS: SEARCHING ONLINE

- Top scholarship websites:
 - Alis.alberta.ca
 - Scholarshipscanada.com
 - Studentawards.com
 - Studentaid.alberta.ca
 - CanLearn.ca

SCHOLARSHIPS: CLOSE TO HOME

- Where do your parents work?
- Where do your grandparents work?
- Any military service in family?
- Any specific health issues – diabetes, hearing impaired, celiac, etc?
- Where do you work?
- What's your heritage? FNMI, Polish, Chinese?
- What are your hobbies?

SCHOLARSHIP APPLICATION TIPS

- Be honest!
- Brag about yourself.
- Provide specific details and examples of your accomplishments.
- Place emphasis on the skills/attributes you have acquired through your activities.
- Get your reference letters early. References should not be people related to you.
- Proofread for errors.

ALEXANDER RUTHERFORD SCHOLARSHIP

Grade 10	Grade 11	Grade 12
<ul style="list-style-type: none"> • Average of 75.0% to 79.9% in five courses - \$300* • Average of 80% or higher in five courses - \$400 	<ul style="list-style-type: none"> • Average of 75.0% to 79.9% in five courses - \$500* • Average of 80% or higher in five courses - \$800 	<ul style="list-style-type: none"> • Average of 75.0% to 79.9% in five courses - \$700* • Average of 80% or higher in five courses - \$1,300
<p>Average is calculated from 5 designated courses *Option/Career and Technology Studies (CTS) may also be considered (See below).</p>		
<p>One of:</p> <ul style="list-style-type: none"> • English 10-1, 10-2 • Français 10-1 or 10-2 	<p>One of:</p> <ul style="list-style-type: none"> • English 20-1, 20-2 • Français 20-1 or 20-2 	<p>One of:</p> <ul style="list-style-type: none"> • English 30-1, 30-2 • Français 30-1 or 30-2
<p>At least two of:</p> <ul style="list-style-type: none"> • Mathematics 10C • Science 10 • Social Studies 10-1 or 10-2 • A language other than one used above at the Grade 10 level. 	<p>At least two of:</p> <ul style="list-style-type: none"> • Mathematics 20-1, or 20-2 • Chemistry 20 • Physics 20 • Science 20 • Biology 20 • Social Studies 20-1 or 20-2 • A language other than one used above at the Grade 11 level. 	<p>At least two of:</p> <ul style="list-style-type: none"> • Mathematics 30-1, 30-2 or 31 • Science 30 • Social Studies 30-1 or 30-2 • Biology 30 • Chemistry 30 • Physics 30 • A language other than one used above at the Grade 12 level.
<p>Any two courses with minimum three credit value at Grade 10 level (1000 or 4000 series) including those listed above and combined introductory CTS</p>	<p>Any two courses with minimum three credit value at Grade 11 level (2000 or 5000 series) including those listed above and combined intermediate CTS</p>	<p>Any two courses with minimum five credit value at Grade 12 level (3000, 6000 or 9000 series) including those listed above and combined advanced</p>

SCHOLARSHIP APPLICATION TIPS

- Begin your search now. Scholarship applications are like a part-time job. Start your search, check regularly, and keep a calendar of submission dates.
- Have your applications ready at least 1 week ahead of due dates in case something goes wrong – unlike us, they don't extend deadlines.
- Any scholarships requiring an essay are less applied to so you have a better chance of winning these ones.
- Don't expect to get the \$25,000 ones. Apply for several smaller ones and you can reach the same total.

STUDENT LOANS

- Alberta Student Loans
 - Assumed that you have saved \$1500 each year you apply.
 - No parental contributions expected or required.
 - [Studentaid.alberta.ca](https://studentaid.alberta.ca)
 - Applications open in July
 - <https://studentaid.alberta.ca/before-you-apply/what-you-contribute/>
- If you are ineligible for student loans, most banks have lines of credit that they now extend to students for education.

STUDENT LOANS

- Canada Student Loans

Income Threshold Chart (CAD\$)

Family Size	(A) Family Income Threshold Maximum grant amount	(B) Family Income Threshold Grant cut-off
1 person	31,243	62,756
2 persons	44,184	87,789
3 persons	54,114	104,790
4 persons	62,485	115,302
5 persons	69,861	125,008
6 persons	76,529	134,221
7 persons or more	82,660	142,184

Family Income is determined from Line 150 of 2018 income tax form or from the Expected Reduced Yearly Income on the student's application for student aid.

BURSARIES

- Unlike student loans, no repayment is required.
- Awards are based on financial need.
- Personal and parental financial information is required.
- Local: Carl Sorenson and Ellen E.Thompson

GRANTS

- Alberta Student Loans no longer have grant money, but some Canada Student Loans still do.
- Means no repayment on parts of the loan, often based on academic achievement or financial need.
- Find other grants at studentaid.alberta.ca
 - Low-income families
 - Middle-income families
 - Students with dependants
 - Part-time students
 - Students with permanent disabilities.

WORKING WHILE AT PSI

- Heavier course load (5 classes per semester to graduate in 2 or 4 years typically, but varies based on school and program).
- Try to have at least the 1st semester without work so you can adjust.
- Working on campus or near where you live means less travel time and cost.
- Work where you get extra benefits:
 - Food and beverage
 - Clothing discounts
 - Free rent for managing a building
 - Rent discount for landscaping, shovelling, cleaning, security, etc.

BEYOND FIRST YEAR

- There are many, many opportunities after your first year, but you must search and apply.
- Any volunteering you are able to do while at PSI will help your chances of receiving scholarships: food banks, coaching, tutoring, Student Union events, community volunteering – the possibilities are endless.
- Most PSIs have student aid offices, often located in the Student Union Buildings – use their resources to help connect you to many financial opportunities.